

Sail Harbour  
Community Development District

**Amended Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
O & M Assessments	69,069	69,932	69,932
Debt Assessments	510,119	510,512	510,512
Other Revenues	0	0	0
Interest Income	300	294	294
<b>TOTAL REVENUES</b>	<b>\$ 579,488</b>	<b>\$ 580,738</b>	<b>\$ 580,738</b>
<b>EXPENDITURES</b>			
Supervisor Fees	6,000	5,400	5,400
Payroll Taxes (Employer)	500	413	413
Engineering/Inspections	5,000	5,000	4,123
Pipe Maintenance/Replacement	10,000	2,500	0
Management	24,000	24,000	24,000
Legal	5,500	7,200	6,741
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,700	3,700	3,700
Arbitrage Rebate Fee	500	600	600
Travel	500	300	206
Insurance	5,900	5,778	5,778
Legal Advertisements	1,300	2,273	2,273
Miscellaneous	2,100	2,000	1,024
Postage	350	275	263
Office Supplies	700	475	433
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	4,337	4,337
Continuing Disclosure Fee	1,000	0	0
Website Management	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 77,525</b>	<b>\$ 70,926</b>	<b>\$ 65,966</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 501,963</b>	<b>\$ 509,812</b>	<b>\$ 514,772</b>
Bond Payments	(479,512)	(486,512)	(486,512)
<b>BALANCE</b>	<b>\$ 22,451</b>	<b>\$ 23,300</b>	<b>\$ 28,260</b>
County Appraiser & Tax Collector Fee	(11,583)	(1,143)	(1,143)
Discounts For Early Payments	(23,168)	(20,199)	(20,199)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (12,300)</b>	<b>\$ 1,958</b>	<b>\$ 6,918</b>
Carryover From Prior Year	12,300	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 1,958</b>	<b>\$ 6,918</b>

FUND BALANCE AS OF 9/30/16	\$225,483
FY 2016/2017 ACTIVITY	\$1,958
FUND BALANCE AS OF 9/30/17	\$227,441

**Notes**

Carryover From Prior Year Of \$12,300 was used to reduce Fiscal Year 2016/2017 Assessments.  
\$18,120 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17</b>	<b>AMENDED FINAL BUDGET 10/1/16 - 9/30/17</b>	<b>YEAR TO DATE ACTUAL 10/1/16 - 9/29/17</b>
<b>REVENUES</b>			
Interest Income	50	1,084	1,084
NAV Tax Collection	479,152	486,512	486,512
Prepaid Bond Collection	0	13,309	13,309
<b>Total Revenues</b>	<b>\$ 479,202</b>	<b>\$ 500,905</b>	<b>\$ 500,905</b>
<b>EXPENDITURES</b>			
Principal Payments	245,000	255,000	255,000
Interest Payments	234,202	238,710	238,710
<b>Total Expenditures</b>	<b>\$ 479,202</b>	<b>\$ 493,710</b>	<b>\$ 493,710</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 7,195</b>	<b>\$ 7,195</b>

FUND BALANCE AS OF 9/30/16	\$329,614
FY 2016/2017 ACTIVITY	\$7,195
FUND BALANCE AS OF 9/30/17	\$336,809

Notes

Reserve Fund Balance = \$191,755\*. Revenue Fund Balance = \$141,013\*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$115,828.

\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$6,775,000	Annual Principal Payments Due:
Interest Rate =	3.60%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/17 = \$6,285,000