

Sail Harbour  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
O & M Assessments	69,022	69,393	69,393
Debt Assessments	509,434	509,434	509,434
Other Revenues	0	0	0
Interest Income	300	296	296
<b>TOTAL REVENUES</b>	<b>\$ 578,756</b>	<b>\$ 579,123</b>	<b>\$ 579,123</b>
<b>EXPENDITURES</b>			
Supervisor Fees	9,000	3,000	3,000
Payroll Taxes (Employer)	720	230	230
Engineering/Inspections	7,500	3,301	3,301
Pipe Maintenance/Replacement	10,000	2,500	0
Management	24,000	24,000	24,000
Legal	5,500	4,809	4,809
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,800	3,800	3,800
Arbitrage Rebate Fee	600	500	500
Travel	500	104	104
Insurance	6,356	5,778	5,778
Legal Advertisements	1,300	1,316	1,316
Miscellaneous	2,000	1,250	552
Postage	350	150	147
Office Supplies	600	325	296
Dues & Subscriptions	175	175	175
Trustee Fee	4,400	4,337	4,337
Website Management	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 83,301</b>	<b>\$ 62,075</b>	<b>\$ 58,845</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 495,455</b>	<b>\$ 517,048</b>	<b>\$ 520,278</b>
Bond Payments	(478,868)	(499,454)	(499,454)
<b>BALANCE</b>	<b>\$ 16,587</b>	<b>\$ 17,594</b>	<b>\$ 20,824</b>
County Appraiser & Tax Collector Fee	(11,569)	(1,145)	(1,145)
Discounts For Early Payments	(23,138)	(20,890)	(20,890)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (18,120)</b>	<b>\$ (4,441)</b>	<b>\$ (1,211)</b>
Carryover From Prior Year	18,120	18,120	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 13,679</b>	<b>\$ (1,211)</b>

FUND BALANCE AS OF 9/30/17	\$232,654
FY 2017/2018 ACTIVITY	(\$4,441)
FUND BALANCE AS OF 9/30/18	\$228,213

**Notes**

Carryover From Prior Year Of \$18,120 was used to reduce Fiscal Year 2017/2018 Assessments.  
\$18,525 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	25	4,513	4,513
NAV Tax Collection	478,868	499,454	499,454
<b>Total Revenues</b>	<b>\$ 478,893</b>	<b>\$ 503,967</b>	<b>\$ 503,967</b>
<b>EXPENDITURES</b>			
Principal Payments	250,000	250,000	250,000
Interest Payments	225,168	229,403	229,403
Bond Redemption	3,725	0	0
<b>Total Expenditures</b>	<b>\$ 478,893</b>	<b>\$ 479,403</b>	<b>\$ 479,403</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 24,564</b>	<b>\$ 24,564</b>

FUND BALANCE AS OF 9/30/17	\$336,809
FY 2017/2018 ACTIVITY	\$24,564
FUND BALANCE AS OF 9/30/18	\$361,373

Notes

Reserve Fund Balance = \$192,459\*. Revenue Fund Balance = \$163,500\*.  
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$111,044.  
\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$6,775,000	Annual Principal Payments Due:
Interest Rate =	3.60%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
 Par Amount As Of 9/30/18 =	 \$6,035,000	