



**SAIL HARBOUR  
COMMUNITY DEVELOPMENT  
DISTRICT**

**LEE COUNTY  
REGULAR BOARD MEETING  
OCTOBER 14, 2019  
6:00 P.M.**

Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410

[www.sailharbouredd.org](http://www.sailharbouredd.org)  
561.630.4922 Telephone  
877.SDS.4922 Toll Free  
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**AGENDA**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
Hilton Garden Inn  
12600 University Drive  
Fort Myers, Florida 33907  
**REGULAR BOARD MEETING**  
October 14, 2019  
6:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. June 10, 2019 Regular Board Meeting & Public Hearing Minutes.....Page 2
- G. Old Business
- H. New Business
  - 1. Consider Resolution No. 2019-04 – Adopting a Fiscal Year 2018/2019 Amended Budget.....Page 5
  - 2. Consider Authorization to Obtain Proposals for Video Inspection of the Stormwater System
- I. Administrative Matters
  - 1. Financials.....Page 10
- J. Board Members Comments
- K. Adjourn

**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2019/2020 REGULAR MEETING SCHEDULE**

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors of the Sail Harbour Community Development District will hold Regular Meetings in a Meeting Room at the Hilton Garden Inn located at 12600 University Drive, Fort Myers, Florida 33907 at 6:00 p.m. on the following dates:

**October 14, 2019  
December 9, 2019  
January 13, 2020  
February 10, 2020  
March 9, 2020  
April 13, 2020  
May 11, 2020  
June 8, 2020  
July 13, 2020  
August 10, 2020  
September 14, 2020**

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**

**[www.sailharbourcdd.org](http://www.sailharbourcdd.org)**

**PUBLISH: FT. MYERS NEWS-PRESS 10/04/19**

**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC HEARING & REGULAR BOARD MEETING  
JUNE 10, 2019**

**A. CALL TO ORDER**

The June 10, 2019, Regular Board Meeting of the Sail Harbour Community Development District was called to order at 6:00 p.m. in a meeting room of the Hilton Garden Inn located at 12600 University Drive, Fort Myers, Florida 33907.

**B. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Fort Myers News-Press* on September 28, 2018, as part of the District's Fiscal Year 2018/2019 Regular Meeting Schedule, as legally required.

**C. ESTABLISH A QUORUM**

It was noted that a quorum was established by the presence of:

Chairperson	Marge Howerton (via phone)	Present
Vice Chairperson	Susan Balaun	Present
Supervisor	Richard Balaun	Present
Supervisor	Aaron Roeth	Present
Supervisor	June Gill (via phone)	Present

Staff members in attendance were:

District Manager	Kathleen Dailey	Special District Services
District Counsel	Ginger Wald (via phone)	Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

**D. ADDITIONS OR DELETIONS TO AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. April 8, 2019, Regular Board Meeting**

The minutes of the April 8, 2019, Regular Board Meeting were presented for approval.

A **motion** was made by Ms. Gill, seconded by Mr. Balaun and passed unanimously approving the minutes of the April 8, 2019, Regular Board Meeting, as presented.

Ms. Dailey then recessed the Regular Board Meeting and opened the Public Hearing.

**G. PUBLIC HEARING**  
**1. Proof of Publication**

Proof of publication was presented that notice of the Public Hearing had been published in the *Fort Myers News-Press* on May 21, 2019, and May 28, 2019, as legally required.

**2. Receive Public Comment on Fiscal Year 2019/2020 Final Budget**

There was no public comment on the Fiscal Year 2019/2020 Final Budget.

**3. Consider Resolution No. 2019-02 – Adopting a Fiscal Year 2019/2020 Final Budget**

Resolution No. 2019-02 was presented, entitled:

**RESOLUTION NO. 2019-02**

**A RESOLUTION OF THE SAIL HARBOUR COMMUNITY  
DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2019/2020  
BUDGET.**

Ms. Dailey stated that the engineer would like the Board to consider videotaping the stormwater system for sediment and cracked pipes. She added that the estimated cost would be less than \$10,000 and could be spread over two years. Since it would not change assessments, the amount could be added. After discussion, it was the consensus of the Board to add the entire amount for videotaping into this year's budget.

A motion was made by Mr. Roeth, seconded by Mr. Balaun and passed unanimously to adopt Resolution No. 2019-02, as amended.

Ms. Dailey then closed the Public Hearing and reconvened the Regular Board Meeting.

**H. OLD BUSINESS**

There were no Old Business items to come before the Board.

**I. NEW BUSINESS**

**1. Consider Resolution No. 2019-03 – Adopting a Fiscal Year 2019/2020 Meeting  
Schedule**

Resolution No. 2019-03 was presented, entitled:

**RESOLUTION NO. 2019-03**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAIL  
HARBOUR COMMUNITY DEVELOPMENT DISTRICT,  
ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL  
YEAR 2019/2020 AND SETTING THE TIME AND LOCATION OF SAID  
DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.**

After discussion it was the consensus of the Board to remove the November 11, 2019, meeting date from the schedule.

A **motion** was made by Ms. Gill, seconded by Mr. Roeth and passed unanimously to adopt Resolution No. 2019-03, as amended.

**J. ADMINISTRATIVE MATTERS**

**1. Financials**

Ms. Dailey went over the financials. There were no questions.

**2. Statement of Financial Interests Disclosure – 2018 Form 1**

Ms. Dailey reminded the Board Members of the importance of filing their Statement of Financial Interests Disclosure – 2018 Form 1, by the July 1<sup>st</sup> deadline.

Ms. Dailey went over the upcoming summer meeting schedule and noted that there was no meeting scheduled for July. Upon discussion, it was consensus of the Board to cancel the August 12<sup>th</sup> and September 9<sup>th</sup> meetings as well, due to the availability of Board Members.

**K. BOARD MEMBER COMMENTS**

There were no Board Member comments.

**L. ADJOURNMENT**

There being no further business to come before the Board, a **motion** was made by Mr. Roeth, seconded by Mr. Balaun to adjourn the Regular Board Meeting at 6:14 p.m. The **motion** carried unanimously.

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Secretary/Assistant Secretary

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Chair/Vice-Chair

**RESOLUTION NO. 2019-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2018/2019 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors of the Sail Harbour Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

**WHEREAS**, the District has prepared for consideration and approval an Amended Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT, THAT:**

**Section 1.** The Amended Budget for Fiscal Year 2018/2019 attached hereto as Exhibit “A” is hereby approved and adopted.

**Section 2.** The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

**PASSED, ADOPTED and EFFECTIVE** this 14<sup>th</sup> day of October, 2019.

**ATTEST:**

**SAIL HARBOUR  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson

Sail Harbour  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**



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- I      **AMENDED FINAL OPERATING FUND BUDGET**
- II     **AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
O & M Assessments	69,017	69,388	69,388
Debt Assessments	509,434	509,434	509,434
Other Revenues	0	0	0
Interest Income	300	2,500	2,478
<b>TOTAL REVENUES</b>	<b>\$ 578,751</b>	<b>\$ 581,322</b>	<b>\$ 581,300</b>
<b>EXPENDITURES</b>			
Supervisor Fees	9,000	3,000	3,000
Payroll Taxes (Employer)	720	305	305
Engineering/Inspections	7,500	5,000	3,421
Pipe Maintenance/Replacement	10,000	5,000	0
Management	24,000	24,000	24,000
Legal	5,500	5,000	4,172
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,900	3,400	3,400
Arbitrage Rebate Fee	600	500	500
Travel	500	0	0
Insurance	6,356	5,000	5,000
Legal Advertisements	1,500	1,100	516
Miscellaneous	1,800	1,200	748
Postage	350	180	168
Office Supplies	600	300	257
Dues & Subscriptions	175	175	175
Trustee Fee	4,400	4,337	4,337
Website Management	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 83,401</b>	<b>\$ 64,997</b>	<b>\$ 56,499</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 495,350</b>	<b>\$ 516,325</b>	<b>\$ 524,801</b>
Bond Payments	(478,868)	(490,180)	(490,180)
<b>BALANCE</b>	<b>\$ 16,482</b>	<b>\$ 26,145</b>	<b>\$ 34,621</b>
County Appraiser & Tax Collector Fee	(11,569)	(1,159)	(1,159)
Discounts For Early Payments	(23,138)	(20,698)	(20,698)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (18,225)</b>	<b>\$ 4,288</b>	<b>\$ 12,764</b>
Carryover From Prior Year	18,225	18,225	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 22,513</b>	<b>\$ 12,764</b>

FUND BALANCE AS OF 9/30/18	\$231,993
FY 2018/2019 ACTIVITY	\$4,288
FUND BALANCE AS OF 9/30/19	\$236,281

**Notes**

Carryover From Prior Year Of \$18,225 was used to reduce Fiscal Year 2018/2019 Assessments.  
\$27,000 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 9/29/19</b>
<b>REVENUES</b>			
Interest Income	50	7,600	7,592
NAV Tax Collection	478,868	490,180	490,180
<b>Total Revenues</b>	<b>\$ 478,918</b>	<b>\$ 497,780</b>	<b>\$ 497,772</b>
<b>EXPENDITURES</b>			
Principal Payments	260,000	260,000	260,000
Interest Payments	215,494	220,278	220,278
Bond Redemption	3,424	0	0
<b>Total Expenditures</b>	<b>\$ 478,918</b>	<b>\$ 480,278</b>	<b>\$ 480,278</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 17,502</b>	<b>\$ 17,494</b>

FUND BALANCE AS OF 9/30/18	\$361,374
FY 2018/2019 ACTIVITY	\$17,502
FUND BALANCE AS OF 9/30/19	\$378,876

Notes

Reserve Fund Balance = \$191,806\*. Revenue Fund Balance = \$187,070\*.  
Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$106,260.  
\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$6,775,000	Annual Principal Payments Due:
Interest Rate =	3.60%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/19 = \$5,775,000

Sail Harbour  
Community Development District

**Financial Report For  
September 2019**

**Sail Harbour Community Development District  
Balance Sheet  
As of September 30, 2019**

	<u>Operating Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>General Fixed Assets Fund</u>	<u>Long Term Debt Fund</u>	<u>TOTAL</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
Checking/Savings						
Checking Account	127,822.15	0.00	0.00	0.00	0.00	127,822.15
Money Market Account	125,906.35	0.00	0.00	0.00	0.00	125,906.35
<b>Total Checking/Savings</b>	<u>253,728.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>253,728.50</u>
<b>Total Current Assets</b>	253,728.50	0.00	0.00	0.00	0.00	253,728.50
<b>Fixed Assets</b>						
Earthwork	0.00	0.00	0.00	547,952.00	0.00	547,952.00
Surface Water Management	0.00	0.00	0.00	889,049.00	0.00	889,049.00
Land Acquisition	0.00	0.00	0.00	3,267,406.00	0.00	3,267,406.00
Accum Deprec - Surface Water Mgt	0.00	0.00	0.00	-288,938.00	0.00	-288,938.00
<b>Total Fixed Assets</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,415,469.00</u>	<u>0.00</u>	<u>4,415,469.00</u>
<b>Other Assets</b>						
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Interest Account	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Reserve Account	0.00	0.00	191,806.20	0.00	0.00	191,806.20
Investments - Revenue Account	0.00	0.00	183,607.90	0.00	0.00	183,607.90
Investments - Prepayment Account	0.00	0.00	3,454.67	0.00	0.00	3,454.67
Investments - Construction Fund	0.00	0.00	0.00	0.00	0.00	0.00
A/R Non Ad Valorem Receipts	0.00	0.00	0.00	0.00	0.00	0.00
Amount Available In DSF	0.00	0.00	0.00	0.00	378,868.77	378,868.77
Amount To Be Provided	0.00	0.00	0.00	0.00	5,396,131.23	5,396,131.23
<b>Total Other Assets</b>	<u>0.00</u>	<u>0.00</u>	<u>378,868.77</u>	<u>0.00</u>	<u>5,775,000.00</u>	<u>6,153,868.77</u>
<b>TOTAL ASSETS</b>	<u><b>253,728.50</b></u>	<u><b>0.00</b></u>	<u><b>378,868.77</b></u>	<u><b>4,415,469.00</b></u>	<u><b>5,775,000.00</b></u>	<u><b>10,823,066.27</b></u>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Accounts Payable						
Accounts Payable	8,971.70	0.00	0.00	0.00	0.00	8,971.70
<b>Total Accounts Payable</b>	<u>8,971.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,971.70</u>
<b>Total Current Liabilities</b>	8,971.70	0.00	0.00	0.00	0.00	8,971.70
<b>Long Term Liabilities</b>						
Special Assessment Debt	0.00	0.00	0.00	0.00	5,775,000.00	5,775,000.00
<b>Total Long Term Liabilities</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,775,000.00</u>	<u>5,775,000.00</u>
<b>Total Liabilities</b>	8,971.70	0.00	0.00	0.00	5,775,000.00	5,783,971.70
<b>Equity</b>						
Retained Earnings	231,993.23	0.00	361,374.02	-266,712.00	0.00	326,655.25
Net Income	12,763.57	0.00	17,494.75	0.00	0.00	30,258.32
Current Year Depreciation	0.00	0.00	0.00	-22,226.00	0.00	-22,226.00
Investment In General Fixed Assets	0.00	0.00	0.00	4,704,407.00	0.00	4,704,407.00
<b>Total Equity</b>	<u>244,756.80</u>	<u>0.00</u>	<u>378,868.77</u>	<u>4,415,469.00</u>	<u>0.00</u>	<u>5,039,094.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>253,728.50</b></u>	<u><b>0.00</b></u>	<u><b>378,868.77</b></u>	<u><b>4,415,469.00</b></u>	<u><b>5,775,000.00</b></u>	<u><b>10,823,066.27</b></u>

**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
SEPTEMBER 2019**

	<b>Annual Budget 10/1/18 - 9/30/19</b>	<b>Year To Date Actual 10/1/18 - 9/30/19</b>
<b>REVENUES</b>		
O & M Assessments	69,017	69,388
Debt Assessments	509,434	509,434
Other Revenues	0	0
Interest Income	300	2,478
<b>Total Revenues</b>	<b>\$ 578,751</b>	<b>\$ 581,300</b>
<b>EXPENDITURES</b>		
Supervisor Fees	9,000	3,000
Payroll Taxes (Employer)	720	305
Engineering/Inspections	7,500	3,421
Pipe Maintenance/Replacement	10,000	0
Management	24,000	24,000
Legal	5,500	4,172
Assessment Roll	5,000	5,000
Audit Fees	3,900	3,400
Arbitrage Rebate Fee	600	500
Travel	500	0
Insurance	6,356	5,000
Legal Advertisements	1,500	516
Miscellaneous	1,800	748
Postage	350	168
Office Supplies	600	257
Dues & Subscriptions	175	175
Trustee Fee	4,400	4,337
Website Management	1,500	1,500
<b>Total Expenditures</b>	<b>\$ 83,401</b>	<b>\$ 56,499</b>
<b>Revenues Less Expenditures</b>	<b>\$ 495,350</b>	<b>\$ 524,801</b>
Bond Payments	(478,868)	(490,180)
<b>BALANCE</b>	<b>\$ 16,482</b>	<b>\$ 34,621</b>
County Appraiser & Tax Collector Fee	(11,569)	(1,159)
Discounts For Early Payments	(23,138)	(20,698)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (18,225)</b>	<b>\$ 12,764</b>
Carryover Funds From Prior Year	18,225	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 12,764</b>
<b>Bank Balance As Of 9/30/19</b>	<b>\$ 253,728.50</b>	
<b>Accounts Payable As Of 9/30/19</b>	<b>\$ 8,971.70</b>	
<b>Accounts Receivable As Of 9/30/19</b>	<b>\$ -</b>	
<b>Available Funds As Of 9/30/19</b>	<b>\$ 244,756.80</b>	

**Note: Bank Balance Includes Money Market Fund  
Balance As Of 9/30/19: \$125,906.35**

**Sail Harbour Community Development District**  
**Budget vs. Actual**  
**October 2018 through September 2019**

	<u>Oct '18 - Sep 19</u>	<u>18-19 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
363.100 · O & M Assessments	69,387.77	69,017.00	370.77	100.54%
363.810 · Debt Assessments	509,434.30	509,434.00	0.30	100.0%
363.820 · Debt Assessment-Paid To Trustee	-490,180.45	-478,868.00	-11,312.45	102.36%
363.830 · Assessment Fees	-1,158.85	-11,569.00	10,410.15	10.02%
363.831 · Assessment Discounts	-20,698.24	-23,138.00	2,439.76	89.46%
369.401 · Interest Income	2,478.34	300.00	2,178.34	826.11%
369.402 · Carryover From Prior Year	0.00	18,225.00	-18,225.00	0.0%
<b>Total Income</b>	<u>69,262.87</u>	<u>83,401.00</u>	<u>-14,138.13</u>	<u>83.05%</u>
<b>Gross Profit</b>	69,262.87	83,401.00	-14,138.13	83.05%
<b>Expense</b>				
511.122 · Payroll Expense	304.75	720.00	-415.25	42.33%
511.131 · Supervisors Fee	3,000.00	9,000.00	-6,000.00	33.33%
511.310 · Engineering	3,421.25	7,500.00	-4,078.75	45.62%
511.311 · Management Fees	24,000.00	24,000.00	0.00	100.0%
511.315 · Legal Fees	4,172.50	5,500.00	-1,327.50	75.86%
511.318 · Assessment/Tax Roll	5,000.00	5,000.00	0.00	100.0%
511.320 · Audit Fees	3,400.00	3,900.00	-500.00	87.18%
511.330 · Arbitrage Rebate Fee	500.00	600.00	-100.00	83.33%
511.441 · Travel	0.00	500.00	-500.00	0.0%
511.450 · Insurance	5,000.00	6,356.00	-1,356.00	78.67%
511.480 · Legal Advertisements	516.08	1,500.00	-983.92	34.41%
511.512 · Miscellaneous	748.52	1,800.00	-1,051.48	41.58%
511.513 · Postage and Delivery	167.66	350.00	-182.34	47.9%
511.514 · Office Supplies	256.60	600.00	-343.40	42.77%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.550 · Pipe Maintenance/Replacement	0.00	10,000.00	-10,000.00	0.0%
511.733 · Trustee Fees	4,336.94	4,400.00	-63.06	98.57%
511.750 · Website Management	1,500.00	1,500.00	0.00	100.0%
<b>Total Expense</b>	<u>56,499.30</u>	<u>83,401.00</u>	<u>-26,901.70</u>	<u>67.74%</u>
<b>Net Income</b>	<u><u>12,763.57</u></u>	<u><u>0.00</u></u>	<u><u>12,763.57</u></u>	<u><u>100.0%</u></u>