



**SAIL HARBOUR
COMMUNITY DEVELOPMENT
DISTRICT**

**LEE COUNTY
REGULAR BOARD MEETING
NOVEMBER 9, 2020
6:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.sailharbouredd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
Hilton Garden Inn
12600 University Drive
Fort Myers, Florida 33907
REGULAR BOARD MEETING
November 9, 2020
6:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. August 10, 2020 Regular Board Meeting & Public Hearing Minutes.....Page 2
- G. Old Business
- H. New Business
 - 1. Consider Resolution No. 2020-04 – Adopting a Fiscal Year 20190/2020 Amended Budget.....Page 5
 - 2. Consider Resolution No. 2020-05 – Ratifying Actions Taken Pursuant to EO No. 20-69.....Page 10
- I. Administrative Matters
 - 1. Engineer’s Report
 - Update Regarding Storm Drain Inspections.....Page 14
 - 2. Financials.....Page 15
- J. Board Members Comments
- K. Adjourn

Attn:
**SAIL HARBOUR COM DEV DISTRICT
2501 BURNS RD STE A
PALM BEACH GARDENS, FL 33410**

**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Sail Harbour Community Development District will hold Regular Meetings in a Meeting Room at the Hilton Garden Inn located at 12600 University Drive, Fort Myers, Florida 33907 at 6:00 p.m. on the following dates:

- October 12, 2020
- November 9, 2020
- December 14, 2020
- January 11, 2021
- February 8, 2021
- March 8, 2021
- April 12, 2021
- May 10, 2021
- June 14, 2021
- July 12, 2021
- August 9, 2021
- September 13, 2021

STATE OF FLORIDA COUNTY OF LEE:
Before the undersigned authority personally appeared Nicholas Kenstrom, who on oath says that he or she is a Legal Assistant of the News-Press, a daily newspaper published at Fort Myers in Lee County, Florida; that the attached copy of advertisement, being a Legal Ad in the matter of

SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021 REGULAR MEETING SCHEDULE
NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Sail Har

In the Twentieth Judicial Circuit Court was published in said newspaper in the issues of:

10/02/2020

Affiant further says that the said News-Press is a paper of general circulation daily in Lee County and published at Fort Myers, in said Lee County, Florida, and that the said newspaper has heretofore been continuously published in said Lee County, Florida each day and has been entered as periodicals matter at the post office in Fort Myers, in said Lee County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has never paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and Subscribed before me this 2nd of October 2020, by legal clerk who is personally known to me.

[Signature]
Affiant

[Signature]
Notary State of Wisconsin, County of Brown

8-25-23
My commission expires

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

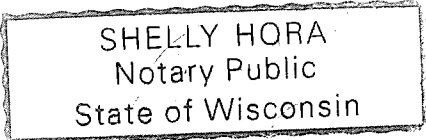
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT

www.sailharbourcdd.org
AD # 4394610

Oct 2, 2020

of Affidavits 1

This is not an invoice



**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
Dial In (877) 402-9753 Access Code 1811087
AUGUST 10, 2020**

A. CALL TO ORDER

The August 10, 2020, Regular Board Meeting of the Sail Harbour Community Development District was called to order at 6:00 p.m. and was conducted via conference call pursuant to Governor’s Executive Order, 20-69 as amended and extended due to COVID-19 pandemic.

Members of the public were asked to mute their phones, unless speaking.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Fort Myers News-Press* on July 21, 2020, and July 28, 2020, as legally required.

C. ESTABLISH A QUORUM

It was noted that a quorum was established by the virtual presence of:

| | | |
|------------------|----------------|---------|
| Chairperson | Marge Howerton | Present |
| Vice Chairperson | Susan Balaun | Present |
| Supervisor | Richard Balaun | Present |
| Supervisor | Aaron Roeth | Present |
| Supervisor | June Gill | Present |

Staff members in virtual attendance were:

| | | |
|-------------------|-----------------|--|
| District Manager | Kathleen Dailey | Special District Services |
| District Counsel | Ginger Wald | Billing, Cochran, Lyles, Mauro & Ramsey, P.A. |
| District Engineer | Brent Burford | Johnson Engineering, Inc. |

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. June 8, 2020, Regular Board Meeting

The minutes of the June 8, 2020, Regular Board Meeting were presented for approval.

A **motion** was made by Ms. Gill, seconded by Mr. Balaun and passed unanimously approving the minutes of the June 8, 2020, Regular Board Meeting, as presented.

The Regular Board Meeting was recessed and the Public Hearing was opened.

G. PUBLIC HEARING

1. Proof of Publication

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Fort Myers News-Press* on July 21, 2020, and July 28, 2020, as legally required.

2. Receive Public Comment on the Fiscal Year 2020/2021 Final Budget

There was no public comment on the Fiscal Year 2020/2021 Final Budget.

3. Consider Resolution No. 2020-02 – Adopting a Fiscal Year 2020/2021 Final Budget

Resolution No. 2020-02 was presented, entitled:

RESOLUTION NO. 2020-02

A RESOLUTION OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2020/2021 BUDGET.

A **motion** was made by Mrs. Balaun, seconded by Ms. Gill and passed unanimously adopting Resolution No. 2020-02, as presented.

The Public Hearing was then closed and the Regular Board Meeting was reconvened.

H. OLD BUSINESS

1. Update on Video Inspection of the Stormwater System

Mr. Burford advised that Sewer Viewer began their work last Friday and will resume this week, when weather permits. He also reported that he has begun his annual inspection for the bonds this week.

I. NEW BUSINESS

1. Consider Resolution No. 2020-03 – Adopting a Fiscal Year 2020/2021 Meeting Schedule

Resolution No. 2020-03 was presented, entitled:

RESOLUTION NO. 2020-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2020/2021 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Mr. Balaun, seconded by Mr. Roeth and passed unanimously to adopt Resolution No. 2020-03, as presented.

J. ADMINISTRATIVE MATTERS
1. Financials

Ms. Meneely went over the financials. There were no questions.

Ms. Meneely reminded the Board that Mrs. Gill was leaving the Board in November and if they knew of someone interested in serving on the Board, to please send their resume to her.

Ms. Meneely went over the upcoming meeting schedule. It was the consensus of the Board to cancel the September meeting and to meet again in either October or November for the amended budget.

K. BOARD MEMBER COMMENTS

There were no comments from the Board Members.

L. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Ms. Gill, seconded by Mrs. Balaun to adjourn the Regular Board Meeting at 6:09 p.m. The **motion** carried unanimously.

Secretary/Assistant Secretary

Chair/Vice-Chair

RESOLUTION NO. 2020-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2019/2020 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Sail Harbour Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2019/2020 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 9th day of November, 2020.

ATTEST:

**SAIL HARBOUR
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Sail Harbour
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

| | FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20 | AMENDED FINAL BUDGET 10/1/19 - 9/30/20 | YEAR TO DATE ACTUAL 10/1/19 - 9/29/20 |
|--------------------------------------|---|---|--|
| REVENUES | | | |
| O & M Assessments | 68,957 | 69,473 | 69,473 |
| Debt Assessments | 509,434 | 509,435 | 509,435 |
| Other Revenues | 0 | 0 | 0 |
| Interest Income | 300 | 2,111 | 2,111 |
| TOTAL REVENUES | \$ 578,691 | \$ 581,019 | \$ 581,019 |
| EXPENDITURES | | | |
| Supervisor Fees | 9,000 | 3,000 | 3,000 |
| Payroll Taxes (Employer) | 720 | 230 | 230 |
| Engineering/Inspections | 7,000 | 6,000 | 4,294 |
| Pipe Maintenance/Replacement | 10,000 | 10,000 | 0 |
| Stormwater Videotaping | 10,000 | 11,550 | 11,550 |
| Management | 24,000 | 24,000 | 24,000 |
| Legal | 5,500 | 4,200 | 3,645 |
| Assessment Roll | 5,000 | 5,000 | 5,000 |
| Audit Fees | 3,500 | 3,500 | 3,500 |
| Arbitrage Rebate Fee | 600 | 500 | 500 |
| Travel | 500 | 0 | 0 |
| Insurance | 6,200 | 5,251 | 5,251 |
| Legal Advertisements | 1,500 | 2,100 | 1,768 |
| Miscellaneous | 1,600 | 800 | 516 |
| Postage | 350 | 75 | 71 |
| Office Supplies | 575 | 125 | 104 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Trustee Fee | 4,400 | 4,337 | 4,337 |
| Website Management | 1,500 | 1,500 | 1,500 |
| TOTAL EXPENDITURES | \$ 92,120 | \$ 82,343 | \$ 69,441 |
| REVENUES LESS EXPENDITURES | \$ 486,571 | \$ 498,676 | \$ 511,578 |
| Bond Payments | (478,868) | (490,271) | (490,271) |
| BALANCE | \$ 7,703 | \$ 8,405 | \$ 21,307 |
| County Appraiser & Tax Collector Fee | (11,567) | (1,159) | (1,159) |
| Discounts For Early Payments | (23,136) | (20,598) | (20,598) |
| EXCESS/ (SHORTFALL) | \$ (27,000) | \$ (13,352) | \$ (450) |
| Carryover From Prior Year | 27,000 | 27,000 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 13,648 | \$ (450) |

| | |
|----------------------------|------------|
| FUND BALANCE AS OF 9/30/19 | \$245,339 |
| FY 2019/2020 ACTIVITY | (\$13,352) |
| FUND BALANCE AS OF 9/30/20 | \$231,987 |

Notes

Carryover From Prior Year Of \$27,000 Was Used To Reduce Fiscal Year 2019/2020 Assessments.
\$26,300 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

| | FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20 | AMENDED FINAL BUDGET 10/1/19 - 9/30/20 | YEAR TO DATE ACTUAL 10/1/19 - 9/29/20 |
|----------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 100 | 2,942 | 2,939 |
| NAV Tax Collection | 478,868 | 490,271 | 490,271 |
| Total Revenues | \$ 478,968 | \$ 493,213 | \$ 493,210 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 270,000 | 270,000 | 270,000 |
| Interest Payments | 206,397 | 211,365 | 211,365 |
| Bond Redemption | 2,571 | 0 | 0 |
| Total Expenditures | \$ 478,968 | \$ 481,365 | \$ 481,365 |
| | | | |
| Excess/ (Shortfall) | \$ - | \$ 11,848 | \$ 11,845 |

| | |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/19 | \$379,431 |
| FY 2019/2020 ACTIVITY | \$11,848 |
| FUND BALANCE AS OF 9/30/20 | \$391,279 |

Notes

Reserve Fund Balance = \$191,806*. Revenue Fund Balance = \$196,019*.
Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$101,292.
* Approximate Amounts

Series 2015 Bond Refunding Information

| | | |
|----------------------------|---------------|--------------------------------|
| Original Par Amount = | \$6,775,000 | Annual Principal Payments Due: |
| Interest Rate = | 3.60% | May 1st |
| Issue Date = | February 2015 | Annual Interest Payments Due: |
| Maturity Date = | May 2036 | May 1st & November 1st |
| | | |
| Par Amount As Of 9/30/20 = | \$5,505,000 | |

RESOLUTION 2021-05

A RESOLUTION BY THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT RATIFYING AND APPROVING ACTIONS TAKEN BY THE BOARD OF SUPERVISORS AT MEETINGS HELD VIA MEDIA COMMUNICATIONS TECHNOLOGY PURSUANT TO EXECUTIVE ORDER NO. 20-69, AS AMENDED AND EXTENDED, AS A RESULT OF THE COVID-19 PANDEMIC

WHEREAS, the COVID-19 pandemic has significantly impacted the Sail Harbour Community Development District (the “District”) and those residing and owning property within the boundaries of the District; and

WHEREAS, on March 1, 2020, Governor Ron DeSantis (the “Governor”) issued Executive Order No. 20-51, directing the Florida Department of Health to issue a Public Health Emergency; and

WHEREAS, on March 1, 2020, the State Surgeon General and State Health Officer declared a Public Health Emergency exists in the State of Florida as a result of COVID-19; and

WHEREAS, on March 9, 2020, the Governor issued Executive Order No. 20-52, declaring a state of emergency for the entire State of Florida as a result of COVID-19; and

WHEREAS, in a series of actions in March 2020, President Donald Trump, the Centers for Disease Control and Prevention (the “CDC”), and the White House Coronavirus Task Force have issued guidance advising individuals to adopt far-reaching social distancing measures recommending restrictions on mass gatherings and congregations, including public meetings; and

WHEREAS, on March 20, 2020, the Governor issued Executive Order No. 20-69 temporarily suspending the statutory requirement that a quorum be present in person at a specific

public place, authorizing the use of media communications technology, such as telephonic and video conferencing, as provided in Section 120.54(5)(b)2, Florida Statutes; and

WHEREAS, Executive Order No. 20-69 was amended and extended by subsequent Executive Orders of Governor Ron DeSantis, including Executive Order No. 20-246, which extended the temporary suspension of the statutory requirement that a quorum be present at a specific place and authorizing the use of media communications technology, until November 1, 2020 at 12:01 AM; and

WHEREAS, on March 24, 2020, the Governor issued Executive Order No. 20-83, directing the State of Florida Surgeon General and State Health Officer to issue a public health advisory urging the public to avoid all social and recreational gatherings of ten or more people and urging those can work remotely to do so; and

WHEREAS, the Governor, on April 3, 2020, issued Executive Order No. 20-91 (later amended by Executive Order 20-92), directing that all persons in Florida shall limit their movements and personal interactions outside their home to those necessary to obtain or provide essential services or to conduct essential activities; and

WHEREAS, on June 8, 2020 and on August 10, 2020, the District Board of Supervisors met, pursuant to and under the authority of Executive Order No. 20-69, as amended and extended, utilizing media communications technology; and

WHEREAS, the District Board of Supervisors intends to ratify and approve those actions taken by the District Board of Supervisors at its meeting(s) held via media communications technology on June 8, 2020 and on August 10, 2020; and

WHEREAS, due to the COVID-19 pandemic and the health concerns associated with securing signatures on certain instruments necessary for the District to conduct business, including,

but not limited to, agreements, proposals, resolutions, and approved meeting minutes, in accordance with the authority granted in Chapter 668, Florida Statutes, the District may have utilized DocuSign or other acceptable electronic signature software to secure signatures the proper District officials; and

WHEREAS, the Board hereby finds and determines that the use of DocuSign or other acceptable electronic signature software pursuant to Chapter 668, Florida Statutes, if any, between March 1, 2020 and October 30, 2020, was necessary to properly conduct the business of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The above recitals are true and correct and incorporated herein as if set forth in full herein. The Executive Orders referenced herein are incorporated herein by reference.

Section 2. Those actions taken by the District Board of Supervisors at its meetings held pursuant to the authority of the Governor's Executive Order No. 20-69, as amended and extended, via media communications technology on June 8, 2020 and on August 10, 2020, are hereby ratified and approved.

Section 3. Any use by the District between March 1, 2020 and October 30, 2020 of DocuSign or other acceptable electronic signature software pursuant to Chapter 668, Florida Statutes, in order to secure the signature(s) of the proper District officials on those instruments necessary for the District to conduct business, including, but not limited to, agreements, proposals, resolutions, and approved meeting minutes, is hereby ratified and approved.

Section 4. All sections, or parts thereof, which conflict herewith, are, to the extent of such conflict, superseded and repealed. In the event that any portion of this Resolution is found to

be unconstitutional or improper, it shall be severed herein and shall not affect the validity of the remaining portions of this Resolution.

Section 5. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 9th day of November, 2020, by the Board of Supervisors of the Sail Harbour Community Development District.

ATTEST:

**SAIL HARBOUR COMMUNITY
DEVELOPMENT DISTRICT**

Print Name: _____
Secretary/Assistant Secretary

Print Name: _____
Chair/Vice Chair

08-07-2020

Sail Harbour

| SYSTEM | UPSTR | TP | DNSTR | TP | Z | P/SZ | P/TP | JTS | LF INSP | P. Cion | Fin | Plan LF | COMMENT |
|--------|-------|----|-------|----|----|------|------|-----|---------|---------|-----|---------|---|
| S10 | S-78 | JB | S-1 | GI | UP | 18 | RCP | 10 | 80 | Good | Yes | 62 | 10-15%, ok for 18. S-78 stuck, needs breaking open |
| S10 | S-1 | GI | S-2 | GI | DN | 24 | RCP | 3 | 24 | Good | Yes | 24 | Silt 20-25% |
| S10 | S-2 | GI | S-79 | GI | DN | 30 | RCP | 4 | 32 | Good | Yes | 35 | 25-25%.. Cleaning should be done |
| S10 | S-79 | JB | S-5 | JB | DN | 30 | RCP | 31 | 248 | Good | Yes | 251 | S-79 JB is stuck. 25-33% silt – cleaning should be done |
| | | | | | | | | | | | | | S-76 in rear easement, dry structure |
| S10 | S-5 | JB | S-4 | GI | UP | 30 | RCP | 7 | 56 | Good | Yes | 51 | 10-20% silt, S-5 unlocated |
| S10 | S-3 | GI | S-4 | JB | UP | 24 | RCP | 3 | 24 | Good | Yes | 26 | 5-10% silt |
| S10 | S-3A | JB | S-3 | GI | UP | 18 | RCP | 1.5 | 12 | Good | Yes | 12 | Unlocated JB 3A, rubble at end, located in mulch bed between water service pipes and clean |
| S10 | S-80 | I | S-3A | JB | UP | 18 | RCP | 0 | 0 | Poor | No | 108 | Rubble into, only able to view entry. S-3A to S-80 should be cleaned |
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Sail Harbour
Community Development District

**Financial Report For
September 2020**

Sail Harbour Community Development District
Balance Sheet
As of September 30, 2020

| | <u>Operating Fund</u> | <u>Capital Projects Fund</u> | <u>Debt Service Fund</u> | <u>General Fixed Assets Fund</u> | <u>Long Term Debt Fund</u> | <u>TOTAL</u> |
|---------------------------------------|--------------------------|------------------------------|--------------------------|----------------------------------|----------------------------|-----------------------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Checking/Savings | | | | | | |
| Checking Account | 138,051.30 | 0.00 | 0.00 | 0.00 | 0.00 | 138,051.30 |
| Money Market Account | 127,019.45 | 0.00 | 0.00 | 0.00 | 0.00 | 127,019.45 |
| Total Checking/Savings | <u>265,070.75</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>265,070.75</u> |
| Total Current Assets | 265,070.75 | 0.00 | 0.00 | 0.00 | 0.00 | 265,070.75 |
| Fixed Assets | | | | | | |
| Earthwork | 0.00 | 0.00 | 0.00 | 547,952.00 | 0.00 | 547,952.00 |
| Surface Water Management | 0.00 | 0.00 | 0.00 | 889,049.00 | 0.00 | 889,049.00 |
| Land Acquisition | 0.00 | 0.00 | 0.00 | 3,267,406.00 | 0.00 | 3,267,406.00 |
| Accum Deprec - Surface Water Mgt | 0.00 | 0.00 | 0.00 | -288,938.00 | 0.00 | -288,938.00 |
| Total Fixed Assets | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>4,415,469.00</u> | <u>0.00</u> | <u>4,415,469.00</u> |
| Other Assets | | | | | | |
| Accounts Receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments - Interest Account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments - Reserve Account | 0.00 | 0.00 | 191,806.20 | 0.00 | 0.00 | 191,806.20 |
| Investments - Revenue Account | 0.00 | 0.00 | 196,018.88 | 0.00 | 0.00 | 196,018.88 |
| Investments - Prepayment Account | 0.00 | 0.00 | 3,454.67 | 0.00 | 0.00 | 3,454.67 |
| Investments - Construction Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A/R Non Ad Valorem Receipts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount Available In DSF | 0.00 | 0.00 | 0.00 | 0.00 | 391,279.75 | 391,279.75 |
| Amount To Be Provided | 0.00 | 0.00 | 0.00 | 0.00 | 5,113,720.25 | 5,113,720.25 |
| Total Other Assets | <u>0.00</u> | <u>0.00</u> | <u>391,279.75</u> | <u>0.00</u> | <u>5,505,000.00</u> | <u>5,896,279.75</u> |
| TOTAL ASSETS | <u><u>265,070.75</u></u> | <u><u>0.00</u></u> | <u><u>391,279.75</u></u> | <u><u>4,415,469.00</u></u> | <u><u>5,505,000.00</u></u> | <u><u>10,576,819.50</u></u> |
| LIABILITIES & EQUITY | | | | | | |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Accounts Payable | | | | | | |
| Accounts Payable | 20,181.65 | 0.00 | 0.00 | 0.00 | 0.00 | 20,181.65 |
| Total Accounts Payable | <u>20,181.65</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>20,181.65</u> |
| Total Current Liabilities | 20,181.65 | 0.00 | 0.00 | 0.00 | 0.00 | 20,181.65 |
| Long Term Liabilities | | | | | | |
| Special Assessment Debt | 0.00 | 0.00 | 0.00 | 0.00 | 5,505,000.00 | 5,505,000.00 |
| Total Long Term Liabilities | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>5,505,000.00</u> | <u>5,505,000.00</u> |
| Total Liabilities | 20,181.65 | 0.00 | 0.00 | 0.00 | 5,505,000.00 | 5,525,181.65 |
| Equity | | | | | | |
| Retained Earnings | 245,339.48 | 0.00 | 379,430.90 | -288,938.00 | 0.00 | 335,832.38 |
| Net Income | -450.38 | 0.00 | 11,848.85 | 0.00 | 0.00 | 11,398.47 |
| Current Year Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investment In General Fixed Assets | 0.00 | 0.00 | 0.00 | 4,704,407.00 | 0.00 | 4,704,407.00 |
| Total Equity | <u>244,889.10</u> | <u>0.00</u> | <u>391,279.75</u> | <u>4,415,469.00</u> | <u>0.00</u> | <u>5,051,637.85</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>265,070.75</u></u> | <u><u>0.00</u></u> | <u><u>391,279.75</u></u> | <u><u>4,415,469.00</u></u> | <u><u>5,505,000.00</u></u> | <u><u>10,576,819.50</u></u> |

**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
SEPTEMBER 2020**

| | Annual Budget 10/1/19 - 9/30/20 | Actual Sep-20 | Year To Date Actual 10/1/19 - 9/30/20 |
|--|---------------------------------------|-------------------|--|
| REVENUES | | | |
| O & M Assessments | 68,957 | 0 | 69,473 |
| Debt Assessments | 509,434 | 0 | 509,435 |
| Other Revenues | 0 | 0 | 0 |
| Interest Income | 300 | 54 | 2,111 |
| Total Revenues | \$ 578,691 | \$ 54 | \$ 581,019 |
| EXPENDITURES | | | |
| Supervisor Fees | 9,000 | 0 | 3,000 |
| Payroll Taxes (Employer) | 720 | 0 | 230 |
| Engineering/Inspections | 7,000 | 0 | 4,294 |
| Pipe Maintenance/Replacement | 10,000 | 0 | 0 |
| Stormwater Videotaping | 10,000 | 0 | 11,550 |
| Management | 24,000 | 2,000 | 24,000 |
| Legal | 5,500 | 0 | 3,645 |
| Assessment Roll | 5,000 | 5,000 | 5,000 |
| Audit Fees | 3,500 | 0 | 3,500 |
| Arbitrage Rebate Fee | 600 | 0 | 500 |
| Travel | 500 | 0 | 0 |
| Insurance | 6,200 | 0 | 5,251 |
| Legal Advertisements | 1,500 | 0 | 1,768 |
| Miscellaneous | 1,600 | 14 | 516 |
| Postage | 350 | 10 | 71 |
| Office Supplies | 575 | 2 | 104 |
| Dues & Subscriptions | 175 | 0 | 175 |
| Trustee Fee | 4,400 | 0 | 4,337 |
| Website Management | 1,500 | 125 | 1,500 |
| Total Expenditures | \$ 92,120 | \$ 7,151 | \$ 69,441 |
| Revenues Less Expenditures | \$ 486,571 | \$ (7,097) | \$ 511,578 |
| Bond Payments | (478,868) | 0 | (490,271) |
| BALANCE | \$ 7,703 | \$ (7,097) | \$ 21,307 |
| County Appraiser & Tax Collector Fee | (11,567) | 0 | (1,159) |
| Discounts For Early Payments | (23,136) | 0 | (20,598) |
| EXCESS/ (SHORTFALL) | \$ (27,000) | \$ (7,097) | \$ (450) |
| Carryover Funds From Prior Year | 27,000 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ (7,097) | \$ (450) |
| Bank Balance As Of 9/30/20 | \$ 265,070.75 | | |
| Accounts Payable As Of 9/30/20 | \$ 20,181.65 | | |
| Accounts Receivable As Of 9/30/20 | \$ - | | |
| Available Funds As Of 9/30/20 | \$ 244,889.10 | | |

**Note: Bank Balance Includes Money Market Fund
Balance As Of 9/30/20: \$127,019.45**

Sail Harbour Community Development District
Budget vs. Actual
October 2019 through September 2020

| | <u>Oct '19 - Sept '20</u> | <u>19-20 Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---|---------------------------|---------------------|-----------------------|----------------------|
| Income | | | | |
| 363.100 · O & M Assessments | 69,473.21 | 68,957.00 | 516.21 | 100.75% |
| 363.810 · Debt Assessments | 509,434.30 | 509,434.00 | 0.30 | 100.0% |
| 363.820 · Debt Assessment-Paid To Trustee | -490,271.25 | -478,868.00 | -11,403.25 | 102.38% |
| 363.830 · Assessment Fees | -1,158.85 | -11,567.00 | 10,408.15 | 10.02% |
| 363.831 · Assessment Discounts | -20,597.72 | -23,136.00 | 2,538.28 | 89.03% |
| 369.401 · Interest Income | 2,111.04 | 300.00 | 1,811.04 | 703.68% |
| 369.402 · Carryover From Prior Year | 0.00 | 27,000.00 | -27,000.00 | 0.0% |
| Total Income | <u>68,990.73</u> | <u>92,120.00</u> | <u>-23,129.27</u> | <u>74.89%</u> |
| Gross Profit | 68,990.73 | 92,120.00 | -23,129.27 | 74.89% |
| Expense | | | | |
| 511.122 · Payroll Expense | 229.50 | 720.00 | -490.50 | 31.88% |
| 511.131 · Supervisors Fee | 3,000.00 | 9,000.00 | -6,000.00 | 33.33% |
| 511.310 · Engineering | 4,293.75 | 7,000.00 | -2,706.25 | 61.34% |
| 511.311 · Management Fees | 24,000.00 | 24,000.00 | 0.00 | 100.0% |
| 511.315 · Legal Fees | 3,645.00 | 5,500.00 | -1,855.00 | 66.27% |
| 511.318 · Assessment/Tax Roll | 5,000.00 | 5,000.00 | 0.00 | 100.0% |
| 511.320 · Audit Fees | 3,500.00 | 3,500.00 | 0.00 | 100.0% |
| 511.330 · Arbitrage Rebate Fee | 500.00 | 600.00 | -100.00 | 83.33% |
| 511.441 · Travel | 0.00 | 500.00 | -500.00 | 0.0% |
| 511.450 · Insurance | 5,251.00 | 6,200.00 | -949.00 | 84.69% |
| 511.480 · Legal Advertisements | 1,768.77 | 1,500.00 | 268.77 | 117.92% |
| 511.512 · Miscellaneous | 515.65 | 1,600.00 | -1,084.35 | 32.23% |
| 511.513 · Postage and Delivery | 71.10 | 350.00 | -278.90 | 20.31% |
| 511.514 · Office Supplies | 104.40 | 575.00 | -470.60 | 18.16% |
| 511.540 · Dues, License & Subscriptions | 175.00 | 175.00 | 0.00 | 100.0% |
| 511.550 · Pipe Maintenance/Replacement | 0.00 | 10,000.00 | -10,000.00 | 0.0% |
| 511.551 · Stormwater Videotaping | 11,550.00 | 10,000.00 | 1,550.00 | 115.5% |
| 511.733 · Trustee Fees | 4,336.94 | 4,400.00 | -63.06 | 98.57% |
| 511.750 · Website Management | 1,500.00 | 1,500.00 | 0.00 | 100.0% |
| Total Expense | <u>69,441.11</u> | <u>92,120.00</u> | <u>-22,678.89</u> | <u>75.38%</u> |
| Net Income | <u>-450.38</u> | <u>0.00</u> | <u>-450.38</u> | <u>100.0%</u> |