

Sail Harbour  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
O & M Assessments	68,957	69,473	69,473
Debt Assessments	509,434	509,435	509,435
Other Revenues	0	0	0
Interest Income	300	2,111	2,111
<b>TOTAL REVENUES</b>	<b>\$ 578,691</b>	<b>\$ 581,019</b>	<b>\$ 581,019</b>
<b>EXPENDITURES</b>			
Supervisor Fees	9,000	3,000	3,000
Payroll Taxes (Employer)	720	230	230
Engineering/Inspections	7,000	6,000	4,294
Pipe Maintenance/Replacement	10,000	10,000	0
Stormwater Videotaping	10,000	11,550	11,550
Management	24,000	24,000	24,000
Legal	5,500	4,200	3,645
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	600	500	500
Travel	500	0	0
Insurance	6,200	5,251	5,251
Legal Advertisements	1,500	2,100	1,768
Miscellaneous	1,600	800	516
Postage	350	75	71
Office Supplies	575	125	104
Dues & Subscriptions	175	175	175
Trustee Fee	4,400	4,337	4,337
Website Management	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,120</b>	<b>\$ 82,343</b>	<b>\$ 69,441</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 486,571</b>	<b>\$ 498,676</b>	<b>\$ 511,578</b>
Bond Payments	(478,868)	(490,271)	(490,271)
<b>BALANCE</b>	<b>\$ 7,703</b>	<b>\$ 8,405</b>	<b>\$ 21,307</b>
County Appraiser & Tax Collector Fee	(11,567)	(1,159)	(1,159)
Discounts For Early Payments	(23,136)	(20,598)	(20,598)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (27,000)</b>	<b>\$ (13,352)</b>	<b>\$ (450)</b>
Carryover From Prior Year	27,000	27,000	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 13,648</b>	<b>\$ (450)</b>

FUND BALANCE AS OF 9/30/19	\$245,339
FY 2019/2020 ACTIVITY	(\$13,352)
FUND BALANCE AS OF 9/30/20	\$231,987

**Notes**

Carryover From Prior Year Of \$27,000 Was Used To Reduce Fiscal Year 2019/2020 Assessments.  
\$26,300 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	100	2,942	2,939
NAV Tax Collection	478,868	490,271	490,271
<b>Total Revenues</b>	<b>\$ 478,968</b>	<b>\$ 493,213</b>	<b>\$ 493,210</b>
<b>EXPENDITURES</b>			
Principal Payments	270,000	270,000	270,000
Interest Payments	206,397	211,365	211,365
Bond Redemption	2,571	0	0
<b>Total Expenditures</b>	<b>\$ 478,968</b>	<b>\$ 481,365</b>	<b>\$ 481,365</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 11,848</b>	<b>\$ 11,845</b>

FUND BALANCE AS OF 9/30/19	\$379,431
FY 2019/2020 ACTIVITY	\$11,848
FUND BALANCE AS OF 9/30/20	\$391,279

Notes

Reserve Fund Balance = \$191,806\*. Revenue Fund Balance = \$196,019\*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$101,292.

\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$6,775,000	Annual Principal Payments Due:
Interest Rate =	3.60%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/20 = \$5,505,000