

Sail Harbour  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

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**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
<b>REVENUES</b>			
O & M Assessments	68,867	69,273	69,273
Debt Assessments	509,434	509,434	509,434
Other Revenues	0	0	0
Interest Income	360	535	528
<b>TOTAL REVENUES</b>	<b>\$ 578,661</b>	<b>\$ 579,242</b>	<b>\$ 579,235</b>
<b>EXPENDITURES</b>			
Supervisor Fees	9,000	2,800	2,800
Payroll Taxes (Employer)	720	214	214
Engineering/Inspections	6,500	6,500	4,299
Pipe Maintenance/Replacement	10,000	30,000	26,561
Stormwater Videotaping	10,000	15,000	13,300
Management	24,000	24,000	24,000
Legal	5,500	6,000	5,038
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,600	3,600	3,600
Arbitrage Rebate Fee	600	500	500
Travel	500	100	37
Insurance	6,000	5,513	5,513
Legal Advertisements	1,450	1,450	873
Miscellaneous	1,550	1,550	781
Postage	350	125	118
Office Supplies	550	225	160
Dues & Subscriptions	175	175	175
Trustee Fee	4,400	4,336	4,336
Website Management	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 91,395</b>	<b>\$ 108,588</b>	<b>\$ 98,805</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 487,266</b>	<b>\$ 470,654</b>	<b>\$ 480,430</b>
Bond Payments	(478,868)	(489,844)	(489,844)
<b>BALANCE</b>	<b>\$ 8,398</b>	<b>\$ (19,190)</b>	<b>\$ (9,414)</b>
County Appraiser & Tax Collector Fee	(11,566)	(1,159)	(1,159)
Discounts For Early Payments	(23,132)	(21,080)	(21,080)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (26,300)</b>	<b>\$ (41,429)</b>	<b>\$ (31,653)</b>
Carryover From Prior Year	26,300	26,300	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (15,129)</b>	<b>\$ (31,653)</b>

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$244,297
(\$41,429)
\$202,868

**Notes**

Phase 2 Of Pipe Cleaning Project will be done in early 2022 and will be funded by District Reserves.  
Carryover From Prior Year Of \$26,300 Was Used To Reduce Fiscal Year 2020/2021 Assessments.  
\$27,140 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income	100	26	25
NAV Tax Collection	478,868	489,844	489,844
<b>Total Revenues</b>	<b>\$ 478,968</b>	<b>\$ 489,870</b>	<b>\$ 489,869</b>
<b>EXPENDITURES</b>			
Principal Payments	280,000	280,000	280,000
Interest Payments	195,781	200,933	200,933
Bond Redemption	3,187	0	0
<b>Total Expenditures</b>	<b>\$ 478,968</b>	<b>\$ 480,933</b>	<b>\$ 480,933</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 8,937</b>	<b>\$ 8,936</b>

FUND BALANCE AS OF 9/30/20	\$391,280
FY 2020/2021 ACTIVITY	\$8,937
FUND BALANCE AS OF 9/30/21	\$400,217

Notes

Reserve Fund Balance = \$191,806\*. Revenue Fund Balance = \$208,411\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$96,140.

\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$6,775,000	Annual Principal Payments Due:
Interest Rate =	3.60%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$5,225,000	