

Sail Harbour  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M Assessments	68,851	69,377	69,377
Debt Assessments	509,434	509,435	509,435
Other Revenues	0	0	0
Interest Income	480	263	263
<b>TOTAL REVENUES</b>	<b>\$ 578,765</b>	<b>\$ 579,075</b>	<b>\$ 579,075</b>
<b>EXPENDITURES</b>			
Supervisor Fees	8,000	3,000	3,000
Payroll Taxes (Employer)	640	229	229
Engineering/Inspections	6,500	16,000	12,076
Pipe Maintenance/Replacement	20,000	57,000	52,322
Stormwater Videotaping	2,000	2,000	0
Management	24,000	24,000	24,000
Legal	5,500	5,500	4,658
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,700	3,700	3,700
Arbitrage Rebate Fee	500	500	500
Travel	500	150	111
Insurance	6,100	5,706	5,706
Legal Advertisements	1,450	1,450	984
Miscellaneous	1,500	1,500	637
Postage	350	180	155
Office Supplies	525	350	304
Dues & Subscriptions	175	175	175
Trustee Fee	4,400	4,337	4,337
Website Management	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,340</b>	<b>\$ 132,277</b>	<b>\$ 119,394</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 486,425</b>	<b>\$ 446,798</b>	<b>\$ 459,681</b>
Bond Payments	(478,868)	(489,668)	(489,668)
<b>BALANCE</b>	<b>\$ 7,557</b>	<b>\$ (42,870)</b>	<b>\$ (29,987)</b>
County Appraiser & Tax Collector Fee	(11,566)	(1,159)	(1,159)
Discounts For Early Payments	(23,131)	(21,281)	(21,281)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (27,140)</b>	<b>\$ (65,310)</b>	<b>\$ (52,427)</b>
Carryover From Prior Year	27,140	27,140	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (38,170)</b>	<b>\$ (52,427)</b>

FUND BALANCE AS OF 9/30/21	\$212,402
FY 2021/2022 ACTIVITY	(\$65,310)
FUND BALANCE AS OF 9/30/22	\$147,092

**Notes**

Phase 2 Of Pipe Cleaning Project was done in early 2022 and was funded by District Reserves.  
Carryover From Prior Year Of \$27,140 Was Used To Reduce Fiscal Year 2021/2022 Assessments.  
\$27,140 Of Fund Balance To Be Used To Reduce 2022/2023 Assessments.

**AMENDED FINAL BUDGET**  
**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
Interest Income	25	1,295	1,295
NAV Tax Collection	478,868	489,668	489,668
<b>Total Revenues</b>	<b>\$ 478,893</b>	<b>\$ 490,963</b>	<b>\$ 490,963</b>
<b>EXPENDITURES</b>			
Principal Payments	290,000	290,000	290,000
Interest Payments	185,377	190,713	190,713
Bond Redemption	3,516	0	0
<b>Total Expenditures</b>	<b>\$ 478,893</b>	<b>\$ 480,713</b>	<b>\$ 480,713</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 10,250</b>	<b>\$ 10,250</b>

FUND BALANCE AS OF 9/30/21	\$400,218
FY 2021/2022 ACTIVITY	\$10,250
FUND BALANCE AS OF 9/30/22	\$410,468

Notes

Reserve Fund Balance = \$191,806\*. Revenue Fund Balance = \$218,662\*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$90,804.

\* Approximate Amounts

**Series 2015 Bond Refunding Information**

Original Par Amount =	\$6,775,000	Annual Principal Payments Due:
Interest Rate =	3.60%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$4,935,000	