



**SAIL HARBOUR
COMMUNITY DEVELOPMENT
DISTRICT**

**LEE COUNTY
REGULAR BOARD MEETING
APRIL 10, 2023
6:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.sailharbouredd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
Hilton Garden Inn
12600 University Drive
Fort Myers, Florida 33907
REGULAR BOARD MEETING
April 10, 2023
6:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. November 14, 2022 Regular Board Meeting.....Page 2
- G. Old Business
- H. New Business
 - 1. Consider Resolution No. 2023-01 – Adopting a Fiscal Year 2023/2024 Proposed Budget.....Page 5
- I. Administrative Matters
 - 1. Engineer’s Report
 - 2. Financials.....Page 12
 - 3. Update on Filling Board Vacancy
- J. Board Members Comments
- K. Adjourn

The News-Press media group

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Attn:
SAIL HARBOUR COM DEV DISTRICT
2501 BURNS RD STE A
PALM BEACH GARDENS, FL 33410

SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Sail Harbour Community Development District will hold Regular Meetings in a Meeting Room at the Hilton Garden Inn located at 12600 University Drive, Fort Myers, Florida 33907 at 6:00 p.m. on the following dates:

- October 10, 2022
- November 14, 2022
- December 12, 2022
- January 9, 2023
- February 13, 2023
- March 13, 2023
- April 10, 2023
- May 8, 2023
- June 12, 2023
- August 14, 2023
- September 11, 2023

State of Wisconsin, County of Brown:
Before the undersigned authority personally appeared _____, who on oath says that he or she is a Legal Assistant of the News-Press, a daily newspaper published at Fort Myers in Lee County, Florida; that the attached copy of advertisement, being a Legal Ad in the matter of

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023 REGULAR MEETING SCHEDULE
NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Sail Har

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

In the Twentieth Judicial Circuit Court was published in said newspaper editions dated in the issues of or by publication on the newspaper's website, if authorized, on :

09/30/2022

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

Affiant further says that the said News-Press is a paper of general circulation daily in Lee County and published at Fort Myers, in said Lee County, Florida, and that the said newspaper has heretofore been continuously published in said Lee County, Florida each day and has been entered as periodicals matter at the post office in Fort Myers, in said Lee County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has never paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in said newspaper editions dated:

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Sworn to and Subscribed before me this 30th of September 2022, by legal clerk who is personally known to me.

Meetings may be cancelled from time to time without advertised notice.

SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT

Affiant

www.sailharbourcdd.org

PUBLISH: FT. MYERS NEWS-PRESS
09/30/22

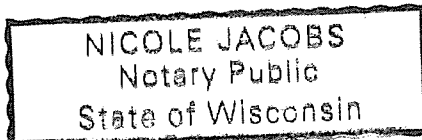
Notary State of Wisconsin, County of Brown

8-21-26

My commission expires

of Affidavits 1

This is not an invoice



**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 14, 2022**

A. CALL TO ORDER

The November 14, 2022, Regular Board Meeting of the Sail Harbour Community Development District (the “District”) was called to order at 6:00 p.m. at the Hilton Garden Inn located at 12600 University Drive, Fort Myers, Florida 33907.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Fort Myers News-Press* on September 30, 2022, as part of the District’s Fiscal Year 2022/2023 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was noted that a quorum was established by the presence of:

Chairperson	Marge Howerton	Present
Vice Chairperson	Susan Balaun	Present
Supervisor	Richard Balaun	Present
Supervisor	Aaron Roeth	Present
Supervisor	Irene Imbasciani	Present

Staff members in attendance were:

District Manager	Kathleen Meneely	Special District Services
District Manager	Michelle Krizen	Special District Services
District Counsel	Ginger Wald (via phone)	Billing, Cochran, Lyles, Mauro & Ramsey, P.A.
District Engineer	Brent Burford (via phone)	Johnson Engineering, Inc.

Also present via phone were John & June Gill.

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. June 13, 2022, Public Hearing & Regular Board Meeting

The minutes of the June 13, 2022, Public Hearing & Regular Board Meeting were presented for approval.

A **motion** was made by Mrs. Balaun, seconded by Ms. Imbasciani and passed unanimously approving the minutes of the June 13, 2022, Public Hearing & Regular Board Meeting, as presented.

G. OLD BUSINESS

There were no Old Business items to come before the Board.

H. NEW BUSINESS

1. Consider Resolution No. 2022-04 – Adopting a Fiscal Year 2021/2022 Amended Budget

Resolution No. 2022-04 was presented, entitled:

RESOLUTION NO. 2021-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2021/2022 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

Ms. Meneely presented the amended budget and asked if there were any questions. The Board Members had no questions.

A **motion** was made by Mr. Roeth, seconded by Mr. Balaun and passed unanimously adopting Resolution No. 2022-04, as presented.

2. Consider Engineer’s New Fee Schedule

A **motion** was made by Ms. Imbasciani, seconded by Mr. Balaun and passed unanimously approving the engineer’s new fee schedule, as presented.

3. Consider Ratification of Expenditure to Clean Piping

A motion was made by Mrs. Balaun, seconded by Ms. Imbasciani and passed unanimously ratifying the \$34,037 expenditure for Sewer Viewer to clean the pipes of the stormwater system, as was done on an emergency basis.

I. ADMINISTRATIVE MATTERS

1. Engineer’s Report

The pipe cleaning that was done for the 16 inlets prevented damage during Hurricane Ian. The system is functioning as designed.

- **Designation of Engineer of Record**

A **motion** was made by Mrs. Balaun, seconded by Mr. Roeth and passed unanimously designating Joseph Debone of Johnson Engineering as the District's Engineer of Records.

2. Financials

Ms. Meneely went over the financials. The Board Members had no questions.

J. BOARD MEMBER COMMENTS

1. Consider Board Member Resignation

Ms. Meneely advised that Aaron Roeth had submitted his resignation. A discussion ensued on filling the vacancy and Ms. Wald went over the qualifications. The Board will look to appoint a new member at an upcoming meeting.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Roeth, seconded by Ms. Imbasciani and passed unanimously adjourning the Regular Board Meeting at 6:13 p.m.

Secretary/Assistant Secretary

Chair/Vice-Chair

RESOLUTION NO. 2023-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the Sail Harbour Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2023/2024 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2023/2024 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for August 14, 2023 at 6:00 p.m. in the Hilton Garden Inn, 12600 University Drive, Fort Myers, Florida 33907, for the purpose of receiving public comments on the Proposed Fiscal Year 2023/2024 Budget.

PASSED, ADOPTED and EFFECTIVE this 10th day of April, 2023.

ATTEST:

**SAIL HARBOUR
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairman/Vice Chairman

Sail Harbour
Community Development District

**Proposed Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
O & M Assessments	68,798
Debt Assessments	509,434
Other Revenues	0
Interest Income	480
TOTAL REVENUES	\$ 578,712
EXPENDITURES	
Supervisor Fees	8,000
Payroll Taxes (Employer)	640
Engineering/Inspections	6,500
Pipe & Miscellaneous Maintenance	20,000
Stormwater Videotaping	2,000
Management	24,000
Legal	5,500
Assessment Roll	5,000
Audit Fees	3,900
Arbitrage Rebate Fee	500
Travel	500
Insurance	6,600
Legal Advertisements	1,350
Miscellaneous	1,400
Postage	350
Office Supplies	475
Dues & Subscriptions	175
Trustee Fee	4,400
Website Management	1,500
TOTAL EXPENDITURES	\$ 92,790
REVENUES LESS EXPENDITURES	\$ 485,922
Bond Payments	(478,868)
BALANCE	\$ 7,054
County Appraiser & Tax Collector Fee	(11,565)
Discounts For Early Payments	(23,129)
EXCESS/ (SHORTFALL)	\$ (27,640)
Carryover Funds From Prior Year	27,640
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
O & M Assessments	69,429	68,824	68,798	Expenditures Less Interest & Carryover/.94
Debt Assessments	509,435	509,434	509,434	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	263	480	480	Interest Projected At \$40 Per Month
TOTAL REVENUES	\$ 579,127	\$ 578,738	\$ 578,712	
EXPENDITURES				
Supervisor Fees	3,000	8,000	8,000	Supervisor Fees
Payroll Taxes (Employer)	230	640	640	8% Of Supervisor Fees
Engineering/Inspections	12,076	6,500	6,500	No Change From 2022/2023 Budget
Pipe & Miscellaneous Maintenance	52,322	20,000	20,000	Pipe & Miscellaneous Maintenance
Stormwater Videotaping	0	2,000	2,000	No Change From 2022/2023 Budget
Management	24,000	24,000	24,000	No Change From 2022/2023 Budget
Legal	4,658	5,500	5,500	No Change From 2022/2023 Budget
Assessment Roll	5,000	5,000	5,000	No Change From 2022/2023 Budget
Audit Fees	3,700	3,800	3,900	\$100 Increase From 2022/2023 Budget
Arbitrage Rebate Fee	500	500	500	No Change From 2022/2023 Budget
Travel	111	500	500	No Change From 2022/2023 Budget
Insurance	5,706	6,100	6,600	Fiscal Year 2022/2023 Expenditure Was \$6,134
Legal Advertisements	984	1,400	1,350	\$50 Decrease From 2022/2023 Budget
Miscellaneous	637	1,450	1,400	\$50 Decrease From 2022/2023 Budget
Postage	155	350	350	No Change From 2022/2023 Budget
Office Supplies	304	500	475	\$25 Decrease From 2022/2023 Budget
Dues & Subscriptions	175	175	175	No Change From 2022/2023 Budget
Trustee Fee	4,336	4,400	4,400	No Change From 2022/2023 Budget
Website Management	1,500	1,500	1,500	No Change From 2022/2023 Budget
TOTAL EXPENDITURES	\$ 119,394	\$ 92,315	\$ 92,790	
REVENUES LESS EXPENDITURES	\$ 459,733	\$ 486,423	\$ 485,922	
Bond Payments	(489,668)	(478,868)	(478,868)	2024 Principal & Interest Payments
BALANCE	\$ (29,935)	\$ 7,555	\$ 7,054	
County Appraiser & Tax Collector Fee	(979)	(11,565)	(11,565)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(21,281)	(23,130)	(23,129)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (52,195)	\$ (27,140)	\$ (27,640)	
Carryover Funds From Prior Year	0	27,140	27,640	Carryover Funds From Prior Year
NET EXCESS/ (SHORTFALL)	\$ (52,195)	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
Interest Income	1,295	25	100	Projected Interest For 2023/2024
NAV Tax Collection	489,668	478,868	478,868	Yearly Maximum Debt Assessment
Prepaid Bond Collection	0	0	0	
Total Revenues	\$ 490,963	\$ 478,893	\$ 478,968	
EXPENDITURES				
Principal Payments	290,000	305,000	315,000	Principal Payment Due In 2024
Interest Payments	190,713	173,516	163,662	Interest Payments Due In 2024
Bond Redemption	0	377	306	Estimated Excess Debt Collections
Total Expenditures	\$ 480,713	\$ 478,893	\$ 478,968	
Excess/ (Shortfall)	\$ 10,250	\$ -	\$ -	

Series 2015 Bond Refunding Information

Original Par Amount =	\$6,775,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.60%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	February 2015		
Maturity Date =	May 2036		

Par Amount As Of 1/1/23 = \$4,935,000

Sail Harbour Community Development District Assessment Comparison

	Original Projected Assessment <u>Before Discount*</u>	Fiscal Year 2020/2021 Assessment <u>Before Discount*</u>	Fiscal Year 2021/2022 Assessment <u>Before Discount*</u>	Fiscal Year 2022/2023 Assessment <u>Before Discount*</u>	Fiscal Year 2023/2024 Projected Assessment <u>Before Discount*</u>
O & M	\$ 168.54	\$ 145.60	\$ 145.57	\$ 145.51	\$ 145.46
Debt	\$ 1,223.46	\$ 1,079.31	\$ 1,079.31	\$ 1,079.31	\$ 1,079.31
Total	\$ 1,392.00	\$ 1,224.91	\$ 1,224.88	\$ 1,224.82	\$ 1,224.77

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units	473
Prepayments	1
Billed for Debt	472

Sail Harbour
Community Development District

**Financial Report For
March 2023**

**Sail Harbour Community Development District
Balance Sheet
As of March 31, 2023**

	<u>Operating Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>General Fixed Assets Fund</u>	<u>Long Term Debt Fund</u>	<u>TOTAL</u>
ASSETS						
Current Assets						
Checking/Savings						
Checking Account	80,440.22	0.00	0.00	0.00	0.00	80,440.22
Money Market Account	127,670.08	0.00	0.00	0.00	0.00	127,670.08
Total Checking/Savings	<u>208,110.30</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>208,110.30</u>
Total Current Assets	208,110.30	0.00	0.00	0.00	0.00	208,110.30
Fixed Assets						
Earthwork	0.00	0.00	0.00	547,952.00	0.00	547,952.00
Surface Water Management	0.00	0.00	0.00	889,049.00	0.00	889,049.00
Land Acquisition	0.00	0.00	0.00	3,267,406.00	0.00	3,267,406.00
Accum Deprec - Surface Water Mgt	0.00	0.00	0.00	-355,616.00	0.00	-355,616.00
Total Fixed Assets	0.00	0.00	0.00	4,348,791.00	0.00	4,348,791.00
Other Assets						
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Interest Account	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Reserve Account	0.00	0.00	191,806.20	0.00	0.00	191,806.20
Investments - Revenue Account	0.00	0.00	580,579.74	0.00	0.00	580,579.74
Investments - Prepayment Account	0.00	0.00	3,454.67	0.00	0.00	3,454.67
Investments - Sinking Fund	0.00	0.00	0.00	0.00	0.00	0.00
A/R Non Ad Valorem Receipts	0.00	0.00	0.00	0.00	0.00	0.00
Amount Available In DSF	0.00	0.00	0.00	0.00	775,840.61	775,840.61
Amount To Be Provided	0.00	0.00	0.00	0.00	4,159,159.39	4,159,159.39
Total Other Assets	0.00	0.00	775,840.61	0.00	4,935,000.00	5,710,840.61
TOTAL ASSETS	<u>208,110.30</u>	<u>0.00</u>	<u>775,840.61</u>	<u>4,348,791.00</u>	<u>4,935,000.00</u>	<u>10,267,741.91</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts Payable	17,623.74	0.00	0.00	0.00	0.00	17,623.74
Total Accounts Payable	<u>17,623.74</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,623.74</u>
Total Current Liabilities	17,623.74	0.00	0.00	0.00	0.00	17,623.74
Long Term Liabilities						
Special Assessment Debt	0.00	0.00	0.00	0.00	4,935,000.00	4,935,000.00
Total Long Term Liabilities	0.00	0.00	0.00	0.00	4,935,000.00	4,935,000.00
Total Liabilities	17,623.74	0.00	0.00	0.00	4,935,000.00	4,952,623.74
Equity						
Retained Earnings	160,208.09	0.00	410,468.01	-355,616.00	0.00	215,060.10
Net Income	30,278.47	0.00	365,372.60	0.00	0.00	395,651.07
Current Year Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Investment In General Fixed Assets	0.00	0.00	0.00	4,704,407.00	0.00	4,704,407.00
Total Equity	<u>190,486.56</u>	<u>0.00</u>	<u>775,840.61</u>	<u>4,348,791.00</u>	<u>0.00</u>	<u>5,315,118.17</u>
TOTAL LIABILITIES & EQUITY	<u>208,110.30</u>	<u>0.00</u>	<u>775,840.61</u>	<u>4,348,791.00</u>	<u>4,935,000.00</u>	<u>10,267,741.91</u>

**SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
MARCH 2023**

	Annual Budget 10/1/22 - 9/30/23	Actual Mar-23	Year To Date Actual 10/1/22 - 3/31/23
REVENUES			
O & M Assessments	68,824	1,458	65,160
Debt Assessments	509,434	10,791	482,401
Other Revenues	0	0	0
Interest Income	480	0	520
Total Revenues	\$ 578,738	\$ 12,249	\$ 548,081
EXPENDITURES			
Supervisor Fees	8,000	0	1,000
Payroll Taxes (Employer)	640	0	77
Engineering/Inspections	6,500	0	2,538
Pipe Maintenance/Replacement	20,000	0	3,438
Stormwater Videotaping	2,000	0	0
Management	24,000	2,000	12,000
Legal	5,500	0	1,410
Assessment Roll	5,000	0	0
Audit Fees	3,800	0	0
Arbitrage Rebate Fee	500	0	0
Travel	500	0	40
Insurance	6,100	0	6,134
Legal Advertisements	1,400	0	294
Miscellaneous	1,450	151	372
Postage	350	0	29
Office Supplies	500	6	78
Dues & Subscriptions	175	0	175
Trustee Fee	4,400	0	4,337
Website Management	1,500	125	748
Total Expenditures	\$ 92,315	\$ 2,282	\$ 32,670
Revenues Less Expenditures	\$ 486,423	\$ 9,967	\$ 515,411
Bond Payments	(478,868)	(10,456)	(462,185)
BALANCE	\$ 7,555	\$ (489)	\$ 53,226
County Appraiser & Tax Collector Fee	(11,565)	0	(1,159)
Discounts For Early Payments	(23,130)	(380)	(21,789)
EXCESS/ (SHORTFALL)	\$ (27,140)	\$ (869)	\$ 30,278
Carryover Funds From Prior Year	27,140	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (869)	\$ 30,278
Bank Balance As Of 3/31/23	\$ 208,110.30		
Accounts Payable As Of 3/31/23	\$ 17,623.74		
Accounts Receivable As Of 3/31/23	\$ -		
Available Funds As Of 3/31/23	\$ 190,486.56		

**Note: Bank Balance Includes Money Market Fund
Balance As Of 3/31/23: \$127,670.08**

Sail Harbour Community Development District
Budget vs. Actual
October 2022 through March 2023

	<u>Oct '22 - Mar 23</u>	<u>22/23 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · O & M Assessments	65,159.60	68,824.00	-3,664.40	94.68%
363.810 · Debt Assessments	482,401.35	509,434.00	-27,032.65	94.69%
363.820 · Debt Assessment-Paid To Trustee	-462,184.75	-478,868.00	16,683.25	96.52%
363.830 · Assessment Fees	-1,158.85	-11,565.00	10,406.15	10.02%
363.831 · Assessment Discounts	-21,788.67	-23,130.00	1,341.33	94.2%
369.401 · Interest Income	519.74	480.00	39.74	108.28%
369.402 · Carryover From Prior Year	0.00	27,140.00	-27,140.00	0.0%
Total Income	<u>62,948.42</u>	<u>92,315.00</u>	<u>-29,366.58</u>	<u>68.19%</u>
Gross Profit	62,948.42	92,315.00	-29,366.58	68.19%
Expense				
511.122 · Payroll Expense	76.50	640.00	-563.50	11.95%
511.131 · Supervisors Fee	1,000.00	8,000.00	-7,000.00	12.5%
511.310 · Engineering	2,537.50	6,500.00	-3,962.50	39.04%
511.311 · Management Fees	12,000.00	24,000.00	-12,000.00	50.0%
511.315 · Legal Fees	1,410.00	5,500.00	-4,090.00	25.64%
511.318 · Assessment/Tax Roll	0.00	5,000.00	-5,000.00	0.0%
511.320 · Audit Fees	0.00	3,800.00	-3,800.00	0.0%
511.330 · Arbitrage Rebate Fee	0.00	500.00	-500.00	0.0%
511.441 · Travel	40.00	500.00	-460.00	8.0%
511.450 · Insurance	6,134.00	6,100.00	34.00	100.56%
511.480 · Legal Advertisements	293.51	1,400.00	-1,106.49	20.97%
511.512 · Miscellaneous	372.07	1,450.00	-1,077.93	25.66%
511.513 · Postage and Delivery	28.68	350.00	-321.32	8.19%
511.514 · Office Supplies	78.25	500.00	-421.75	15.65%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.550 · Pipe Maintenance/Replacement	3,437.50	20,000.00	-16,562.50	17.19%
511.551 · Stormwater Videotaping	0.00	2,000.00	-2,000.00	0.0%
511.733 · Trustee Fees	4,336.94	4,400.00	-63.06	98.57%
511.750 · Website Management	750.00	1,500.00	-750.00	50.0%
Total Expense	<u>32,669.95</u>	<u>92,315.00</u>	<u>-59,645.05</u>	<u>35.39%</u>
Net Income	<u>30,278.47</u>	<u>0.00</u>	<u>30,278.47</u>	<u>100.0%</u>