

Sail Harbour
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	68,824	69,081	69,081
Debt Assessments	509,434	509,437	509,437
Other Revenues	0	0	0
Interest Income	480	3,603	3,603
TOTAL REVENUES	\$ 578,738	\$ 582,121	\$ 582,121
EXPENDITURES			
Supervisor Fees	8,000	2,600	2,600
Payroll Taxes (Employer)	640	199	199
Engineering/Inspections	6,500	5,500	4,263
Pipe Maintenance/Replacement	20,000	10,000	3,438
Stormwater Videotaping	2,000	2,000	0
Management	24,000	24,000	24,000
Legal	5,500	5,500	4,623
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,800	3,800	3,800
Arbitrage Rebate Fee	500	500	500
Travel	500	200	124
Insurance	6,100	6,134	6,134
Legal Advertisements	1,400	1,600	1,377
Miscellaneous	1,450	1,000	643
Postage	350	140	129
Office Supplies	500	225	184
Dues & Subscriptions	175	175	175
Trustee Fee	4,400	4,337	4,337
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 92,315	\$ 74,410	\$ 63,026
REVENUES LESS EXPENDITURES	\$ 486,423	\$ 507,711	\$ 519,095
Bond Payments	(478,868)	(488,886)	(488,886)
BALANCE	\$ 7,555	\$ 18,825	\$ 30,209
County Appraiser & Tax Collector Fee	(11,565)	(1,159)	(1,159)
Discounts For Early Payments	(23,130)	(22,168)	(22,168)
EXCESS/ (SHORTFALL)	\$ (27,140)	\$ (4,502)	\$ 6,882
Carryover From Prior Year	27,140	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (4,502)	\$ 6,882

FUND BALANCE AS OF 9/30/22	\$160,208
FY 2022/2023 ACTIVITY	(\$4,502)
FUND BALANCE AS OF 9/30/23	\$155,706

Notes

Carryover From Prior Year Of \$27,140 Was Used To Reduce Fiscal Year 2022/2023 Assessments.
\$27,640 Of Fund Balance To Be Used To Reduce 2023/2024 Assessments.

AMENDED FINAL BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	17,488	16,488
NAV Tax Collection	478,868	488,886	488,886
Total Revenues	\$ 478,893	\$ 506,374	\$ 505,374
EXPENDITURES			
Principal Payments	305,000	305,000	305,000
Interest Payments	173,516	180,128	180,128
Bond Redemption	377	0	0
Total Expenditures	\$ 478,893	\$ 485,128	\$ 485,128
Excess/ (Shortfall)	\$ -	\$ 21,246	\$ 20,246

FUND BALANCE AS OF 9/30/22	\$410,468
FY 2022/2023 ACTIVITY	\$21,246
FUND BALANCE AS OF 9/30/23	\$431,714

Notes

Reserve Fund Balance = \$191,806*. Revenue Fund Balance = \$239,908*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$85,192.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$6,775,000	Annual Principal Payments Due:
Interest Rate =	3.60%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$4,630,000	