

Sail Harbour
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	68,798	69,336	69,336
Debt Assessments	509,434	509,435	509,435
Other Revenues	0	0	0
Interest Income	480	4,975	4,932
TOTAL REVENUES	\$ 578,712	\$ 583,746	\$ 583,703
EXPENDITURES			
Supervisor Fees	8,000	2,400	2,400
Payroll Taxes (Employer)	640	184	184
Engineering/Inspections	6,500	22,500	15,238
Pipe Maintenance/Replacement	20,000	10,000	0
Stormwater Videotaping	2,000	0	0
Management	24,000	24,000	24,000
Legal	5,500	7,000	5,762
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,900	3,400	3,400
Arbitrage Rebate Fee	500	500	500
Travel	500	200	128
Insurance	6,600	6,134	6,134
Legal Advertisements	1,350	1,350	624
Miscellaneous	1,400	2,600	2,473
Postage	350	160	145
Office Supplies	475	280	244
Dues & Subscriptions	175	175	175
Trustee Fee	4,400	4,337	4,337
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 92,790	\$ 91,720	\$ 72,244
REVENUES LESS EXPENDITURES	\$ 485,922	\$ 492,026	\$ 511,459
Bond Payments	(478,868)	(490,037)	(490,037)
BALANCE	\$ 7,054	\$ 1,989	\$ 21,422
County Appraiser & Tax Collector Fee	(11,565)	(1,343)	(1,343)
Discounts For Early Payments	(23,129)	(20,675)	(20,675)
EXCESS/ (SHORTFALL)	\$ (27,640)	\$ (20,029)	\$ (596)
Carryover From Prior Year	27,640	27,640	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 7,611	\$ (596)

FUND BALANCE AS OF 9/30/23	\$168,614
FY 2023/2024 ACTIVITY	(\$20,029)
FUND BALANCE AS OF 9/30/24	\$148,585

Notes

Carryover From Prior Year Of \$27,640 Was Used To Reduce Fiscal Year 2023/2024 Assessments.
\$25,670 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
SAIL HARBOUR COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	22,800	22,709
NAV Tax Collection	478,868	490,037	490,037
Total Revenues	\$ 478,968	\$ 512,837	\$ 512,746
EXPENDITURES			
Principal Payments	315,000	315,000	315,000
Interest Payments	163,662	169,458	169,458
Bond Redemption	306	0	0
Total Expenditures	\$ 478,968	\$ 484,458	\$ 484,458
Excess/ (Shortfall)	\$ -	\$ 28,379	\$ 28,288

FUND BALANCE AS OF 9/30/23	\$432,493
FY 2023/2024 ACTIVITY	\$28,379
FUND BALANCE AS OF 9/30/24	\$460,872

Notes

Reserve Fund Balance = \$191,752*. Revenue Fund Balance = \$269,120*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$79,396.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$6,775,000	Annual Principal Payments Due:
Interest Rate =	3.60%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$4,315,000	